

National Wildfire Prevention Day Workshop

Sponsored by the Oakland Firesafe Council, the Piedmont
Pines Neighborhood Association and the Montclair
Neighborhood Council

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Making Sure Your Insurance will Cover You In a Disaster

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A national consumer advocacy nonprofit helping
disaster survivors better navigate their insurance
claim

United 
Policyholders.

Avoid Post Disaster Challenges

- Underinsurance for home value—replacement
- Underinsurance for contents

Why Important to have sufficient coverage?

When communities suffer total housing losses, between 60 -70% of homeowners are underinsured:

- 2017 Santa Rosa Fire: 66% underinsured
- 2015 Valley Fire: 65% underinsured
 - 53% reported an average \$103,000 gap
- 2015 Butte Fire: 65% underinsured

How to know?

Coverages and Limits of Insurance: Insurance is provided for the following coverages only when a limit is shown. The limit of liability for this structure (Coverage A - Dwelling) is based on an estimate of the cost to rebuild your home, including an approximate cost for labor and materials in your area, and specific information that you have provided about your home.

Section I				Section II		
A	B	C	D	E	F	
Dwelling	Other Structures	Personal Property	Loss of Use	Personal Liability (Personal Injury & Property Damage)	Each Person	Medical Payments to Others Each Accident
\$ 300,200	\$ 30,100	\$ 225,200	\$ 120,100	Each Occurrence \$ 1,000,000	\$ 1,000	\$ 25,000

Section I Only:

Section II: Additional Residence Premises if any located :(Number, Street, City, State)

P00C00

<p>This policy does not provide Earthquake Insurance.</p> <p>This policy does not provide Flood Insurance.</p> <p>Basic Policy Premium</p> <p>Forms and Endorsements made part of this policy at time of issue.</p> <ul style="list-style-type: none"> Homeowners Policy - Special form - \$1000 Deductible (HO-3). Name Change Endorsement (60 1000 12 13) Lender's Loss Payable Endorsement (438 BFUNS). Limited Home Replacement Cost Endorsement - 150% Of Cov A (HO-28). Replacement Value Endorsement Personal Property (HO-29). \$1000 Deductible (HO-60). Workers' Compensation & Employers' Liability - CA (HO-90). Private Residence Employees - Class 0910. <p>Building Code Upgrade Limit - \$75,050.00</p>	<p>1st Mortgage Loan No. * 0057254674</p> <p>2nd Mortgage Loan No.</p> <p>Premiums</p>
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Add A, B, & Extended Coverage values/square footage Equals: Ball park amount your insurance policy will cover

Compare to local construction costs –Locally \$350 to \$500+ per square foot

Insufficient Coverage for Contents

In recent fires, Insurance companies paying 50% to 75% of contents without requiring an inventory. But is that sufficient coverage?

Only you know what you had...

Do an Inventory before the disaster

- Take photos/video of all of your contents room by room
 - Be sure it is date stamped
 - Host in a cloud account—dropbox, etc.
- Later plug in values—
 - Receipts at time of purchase
 - Appraisals
 - Replacement costs—surf sites for Home Depot, Amazon, Ikea etc.

Having documentation key to successful negotiation with insurance company

Add ons to your policy to make you whole

Add a jewelry rider to your home owner's policy

- Typically requires an appraisal
- No questions asked about the value of high end items

Separate Business Policy if you work from home

Extended Coverage— provides code upgrades, cost of living increases – you pay more for higher coverage

Don't wait!

- Next Insurance Invoice— make an appointment with your agent:
 - Review your policy— ask questions until you understand the entire policy— basis for settlement after a disaster.
 - Review your coverage—make sure you have enough
 - Shop around if you are not satisfied.

For more information

Visit United Policyholders' Website:

<https://www.uphelp.org/roadmap-preparedness>